MARKETOVERLOOK

Nifty /Sensex indicates negative opening

Indian Markets

- Sensex: Opened lower, down 385 points
- Nifty 50: Holding above 24,400, despite early weakness
- Market Breadth:
 - o Advancing stocks: 1,039
 - o Declining stocks: 1,104
 - o Unchanged: 92

• Sectoral Trends:

- o Gains: IT, Media, Pharma (+0.5% to +1%)
- o Weakness: Telecom, with Bharti Airtel down 2.5%
- Top Gainers (Aug 7 close): Hero MotoCorp, Tech Mahindra, Wipro, JSW Steel
- Top Losers: Adani Enterprises, Adani Ports, Tata Motors, Grasim Industries

Global Markets

- Asia:
 - Nikkei 225: Surged +812.60 pts
 - o Hang Seng: Fell -136.69 pts
 - o CSI 300: Flat
- US:
- Nasdaq: Rose +73.27 pts
- S&P 500: Slight dip -5.06 pts
- Dow Jones: Dropped -224.48 pts

Section 2 Forex & Commodities

- USD/INR: Around ₹83.10 (approximate)
- Brent Crude: \$66.43 (-0.7%)
- Gold: \$3,396/oz (+0.8%)
- Crude Palm Oil (CPO): RM 4,202/tonne (-0.4%)